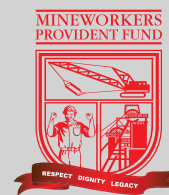


# MEMBER NEWSLETTER

FIRST EDITION | APRIL 2022



I hope that the first quarter of 2022 has been a productive one for you. With more relaxed lockdown restrictions, the Fund has been able to facilitate more face-to-face interactions, conducting member education roadshows and RAC meetings. We are extending this advantage even further by going on a drive to trace ex-miners who have left their unclaimed benefits in the Fund. We are doing this by embarking on two roadshows in Lesotho and the Eastern Cape. The roadshows will take place in May and August 2022 respectively. If you know of any ex-miners who have left their former mines and mining areas to go back to their homes in Lesotho and the Eastern Cape, without claiming their benefits 1989, please inform them to be on the look-out for these roadshows or they can contact the Fund directly on 010 100 3001 to find out about the exact locations and dates.

We are excited to report that the Fund has achieved excellent investment returns as at the end of 2021. The targeted 1-year returns benchmark was 9.97% and the Fund returned an astonishing 18.55% in the 1-year period. These results can be solely attributed to the excellent and diligent stewardship of the

Investment Sub Committee and of the Board of the Fund as a whole and to the solid investment philosophy and foundation laid out in the Investment Policy Statement. We are extremely excited in this regard and will continue to support the deep-seated desire of the Board to always act in the best interests of the members of MWPF, as evidenced by this growth phenomenon.

In this newsletter we cover the importance of retirement benefit counselling, completing nomination forms and being vigilant when claiming your benefits. I hope that you will find these articles insightful. Should you have any questions pertaining to the contents in this newsletter, email [externalcomm@mineworkers.co.za](mailto:externalcomm@mineworkers.co.za).

**Regards**

**Frans Phakgadi  
Principal Officer**

Dear Member

## PRECAUTIONARY SUSPENSION OF FUND CEO

Following a meeting of the Board of the Mineworkers Provident Fund (“the Fund”) on the 8th of April 2022, we regret to announce that the CEO of the Fund, Mr. Dumisa Hlatshwayo, was placed on a precautionary suspension for a period of 90 days. This period will enable the Board to investigate certain information that has come to the Board’s attention. The information concerned does not relate to the CEO’s dealings with the Fund, its assets or its Members. As this information forms the subject of a pending investigation, the Fund, its officials and employees are not at liberty to either discuss or divulge any further details in this regard. Further information may be made available at the discretion of the Board.

The Board has appointed the Fund’s Principal Officer to act as the CEO in the meantime and for the duration of the precautionary suspension. All/any enquiries and work-related matters of the Fund must be directed via the Principal Officer at [FPhakgadi@mineworkers.co.za](mailto:FPhakgadi@mineworkers.co.za).

Regards

**Thomas Kgokolo**  
**MWPF Chairperson of the Board**





# Retirement Benefit Counselling



**R**esearch shows that most people who retire and withdraw large lump sums from their retirement funds, eventually run out of money. It is for this reason that Regulation 38 was introduced in 2019 which states that members who are about to retire should attend Retirement Benefits Counselling. The Fund provides counselling sessions at different intervals, 12 months before retirement, 6 months before retirement and lastly 3 months before retirement age.

**Retirement benefits counselling assists with planning for retirement to avoid members running out of funds after they have taken a lump sum. They also explain, in a clear and understandable manner the risks, costs and charges, of:**

- a) the available investment portfolios of the Fund,
- b) the terms of the Fund's annuity strategy,
- c) the terms and process by which a Fund handles Paid-Up benefits in terms of Regulation 38,
- d) any other options made available to members.

The Retirement Benefit Counselling sessions are a requirement, and it is important for all members about to retire to honour the invites from their Human Resources or Retirement Benefit Counsellors.

Take note of the Retirement Benefit Counsellors in your area.

## **BENEFIT COUNSELLORS CONTACT DETAILS**

<b>Name and Surname</b>	<b>Contact Number</b>	<b>Region</b>
Mr. Gavin Pontes	060 422 8515	Free State, Phalaborwa, Matlosana, Carletonville and Rustenburg
Mr. Sithembiso Radebe	067 899 7886	Emalahleni, Secunda and Kwazulu-Natal

# Have you completed the MWPF nomination form?



**W**hen joining the Fund, every member is required to complete a nomination form which lists their beneficiaries. Should you die whilst still a contributing member of the Fund, a death benefit made up of a multiple of your annual salary plus your Fund Credit will be paid to your dependent(s) and/or nominees(s). The information you provide in the nomination form will be used by the Fund to contact the listed beneficiaries upon your death, and it assists the Trustees of the Fund with a fair distribution of benefits.

Failure to complete the nomination form results in delayed benefit pay out and ultimately unclaimed benefits. As life is unpredictable and unforeseen circumstances can occur at any time, you can save your loved ones the distress associated with delayed benefit pay-outs by completing the nomination form at least annually or whenever a major life event occurs, like a marriage, divorce or birth of a child.

Visit <https://www.mwpf.co.za/pdf/membernomination.pdf> to complete a nomination form and have the peace of mind knowing your loved ones will be taken care of should you no longer be around to so yourself.

## DO NOT be caught off guard: BEWARE OF FRAUDSTERS

**The Fund would like to remind you to stay alert by being aware of the following fraudulent activities carried out by fraudsters:**

- We are aware of fraudsters out there who are impersonating MWPF staff who call members and ask them to switch off their cell phones. Switching off your cellphone means that you will not be able to see the messages that come from your bank and this allows the fraudsters to transfer all your money from your bank account without you knowing. Note that it is not MWPF. We will never ask you to switch off your cell phone for a few minutes. If you are asked to do so, please report this activity to MWPF on this number 010 100 3001 immediately.
- Fraudsters asking you to confirm your banking details over the phone. Note that MWPF will never ask you to confirm your banking details over the phone.

- Fraudsters asking you to pay a fee to check if you have outstanding benefits with MWPF. Note that those who want to check if there are any outstanding benefits may contact MWPF directly, free of charge. We will never ask ex-miners or beneficiaries to pay money for us to check if they have benefits due to them. MWPF does not require any fee to check whether an ex-miner has unclaimed benefits with us.
- In addition, if you are being called from a cell phone number or private number, note that it is not an MWPF call centre agent. Any fraudulent activities must be reported to the MWPF call centre on 010 100 3001 which is also the number that will appear on your phone screen when called by MWPF. Do not be caught off guard, be safe than sorry and ask the caller using a cellphone, or a private number or any other number other than the official MWPF number, to return the call if you are feeling uneasy about anything.





# Stay in touch with us



AT MWPF WE HAVE VARIOUS CHANNELS TO ENSURE THAT YOU GET THE ASSISTANCE YOU REQUIRE.

**YOU MAY CONTACT US ON ANY OF THE FOLLOWING CHANNELS:**

## Our Walk-In Centres

Walk-in-centres	Physical Address	Telephone Number	Email Address
Johannesburg	26 Ameshoff Stree Braamfontein	(010) 100-3001	clientservices@mineworkers.co.za
Carletonville	No.2 Office Park, Uys Buys Cnr Kaolin & Radium Street Carletonville	(010) 100-3001	clientservices@mineworkers.co.za
Witbank	19 Geringer St Del Judor, Emalaheni	(010) 100 3001	clientservices@mineworkers.co.za
Mthatha	No. 49 Leeds and Craister Street Metropolitan Place	(047) 531 1833	clientservices@mineworkers.co.za
Mozambique	En1 Avenida Samora Machel Enfrente ao Chave de Ouro Balcao 16 Provincia de Gaza Cidade de Xai Xai	+258 282 22 675	clientservices@mineworkers.co.za



MWPF Call Centre: 010 100 3001



Fax: 086 661 9532



Europ Assist (FAB) Contact Number: 0861 166 111



Website: [www.mwpf.co.za](http://www.mwpf.co.za)



Email: [clientservices@mineworkers.co.za](mailto:clientservices@mineworkers.co.za)



Facebook: [mineworks\\_pf](https://www.facebook.com/mineworks_pf)



Instagram: [mineworkers\\_pf](https://www.instagram.com/mineworkers_pf)



LinkedIn: [mineworker\\_pf](https://www.linkedin.com/company/mineworker_pf)

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