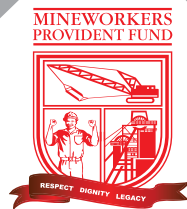
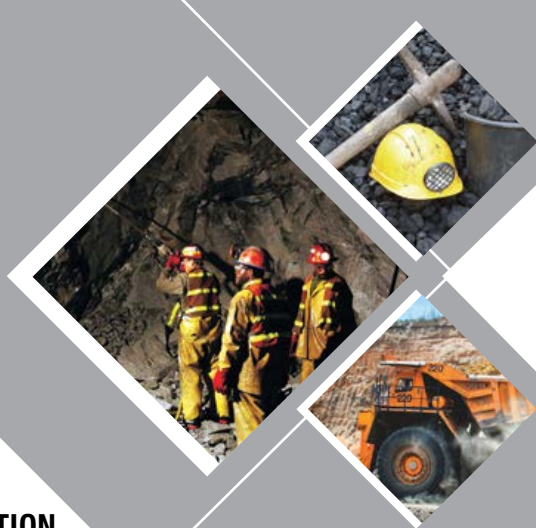


MEMBER NEWSLETTER



2019
SECOND EDITION

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Message from CEO

We are also pleased to announce that for eight consecutive years we have received a clean audit report. That means our financial statements are fairly presented in accordance to accepted accounting principles. Simply put, your money is not being misused in any manner. With that said, you should have received your benefit statements by now. If you have not, please contact your HR representative. This is a personal summary of your benefits and further details on how to read it and make sense of it are on page 5.

Our members continue to inspire us to do better and as such we have various platforms like member education roadshows, unclaimed roadshows and digital channels to ensure that we are continuously interacting with you. We encourage you to make use of these platforms and have provided further details on these in the newsletter.

We hope that the rest of 2019 is everything that you want it to be. Wishing you and your family a safe festive season and a prosperous 2020.

Regards
Philda Mphephu

2019 has been such a jam-packed year for MWPF, filled with many firsts and highlights but not without its challenges. Having gone through it all, we are determined than ever to give our best to our members always.

We started off the year on a good note with the Fund receiving accolades in January. In March, we launched a new product specifically designed for retiring members.

That's not all, this year the Fund turned 30. To celebrate this milestone and to thank you for being part of our incredible journey, we increased the funeral benefit from R30 000 to R40 000 for members. In addition to this, we gave away vouchers worth R30 000 as part of our 30th birthday competition.

Introducing the new complaints portal

We are pleased to inform you that we have an online complaints portal to assist those who wish to complain against the Fund to make use of a centralised platform for a quicker response and resolution of the complaints.

It offers a direct platform where members and beneficiaries can lodge complaints from where they are, directly to the Principal Officer's office.

Go to <https://complaints.mwpf.co.za/> to lodge your complaint and get a prompt response.



30th Birthday Competition Winners



On 14 June, the Fund turned a whopping 30. We stand proud knowing that we have made a difference in many people's lives and shown considerable growth, with consistent good returns. To celebrate our 30th birthday, we asked you the member to send us birthday messages via email, SMS or Facebook in order to stand a chance to win your share of R30 000 worth of vouchers.

Here's to many more years of shared Respect, Dignity and Legacy.

Thank you for the heart-warming messages. Congratulations to all our winners. We hope you enjoyed spending the vouchers.

Winners of the competition

Jairos Hlangweni
 Lucas Matabane
 Bonginkosi Matshini
 Venkie Maboke
 Ramogosi Mothupi
 Zukiswa Gwaza
 Sfiso Dlamini
 Aronie Mjikeliso
 Mamojaki Mojaki
 Lijane Mofee
 Zukiswa Ndamase
 Andile Thobeka
 Melikhaya Swayiza
 Avhafunan Maladze
 Constantino Machava
 Themba Swelinkomo
 Mbongeni Zulu
 Johannes Mboto



Funeral Benefit Increase

As part of our 30th birthday gift to you, we increased the funeral benefit as at 01 May 2019 at absolutely no cost to you the member or the employer.

Increased funeral benefit amounts:

	From	To
Members	R30 000	R40 000
Spouse	R30 000	R40 000
Children aged 14 to 21 (for children aged 21 – 25 proof of study is required)	R30 000	R40 000
Children aged 6 – 13 years	R15 000	R25 000
Children aged 1 – 5 years	R7 500	R15 000
Children younger than 1	R3 750	R15 000

Please note that proof of study is required for children 21 - 25 and not 22 as previously communicated.

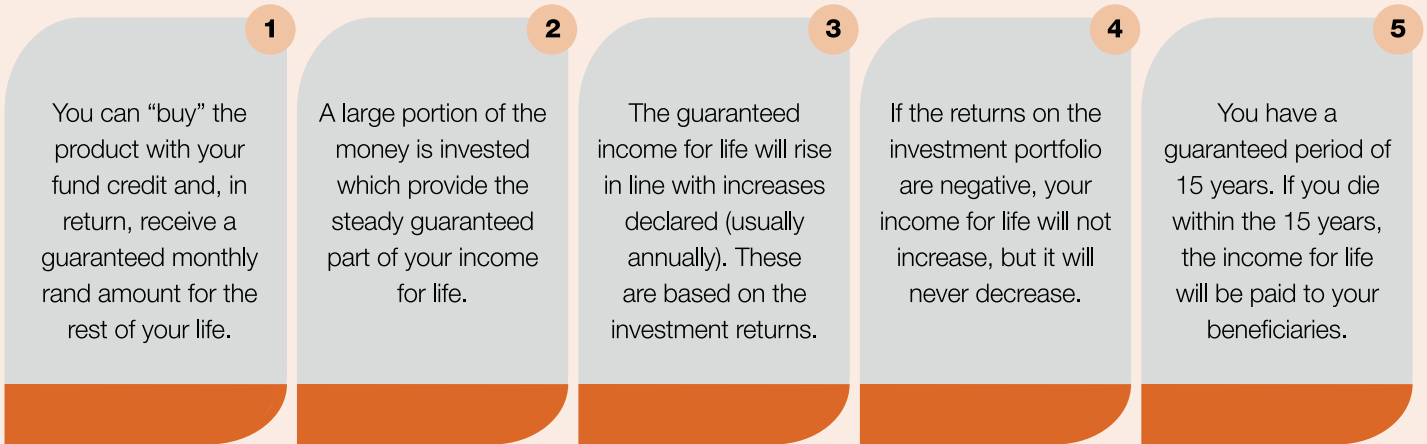
This is our way of saying thank you for being part of our journey.

Income for Life

Are you about to retire and have no idea how to spend your retirement money wisely?

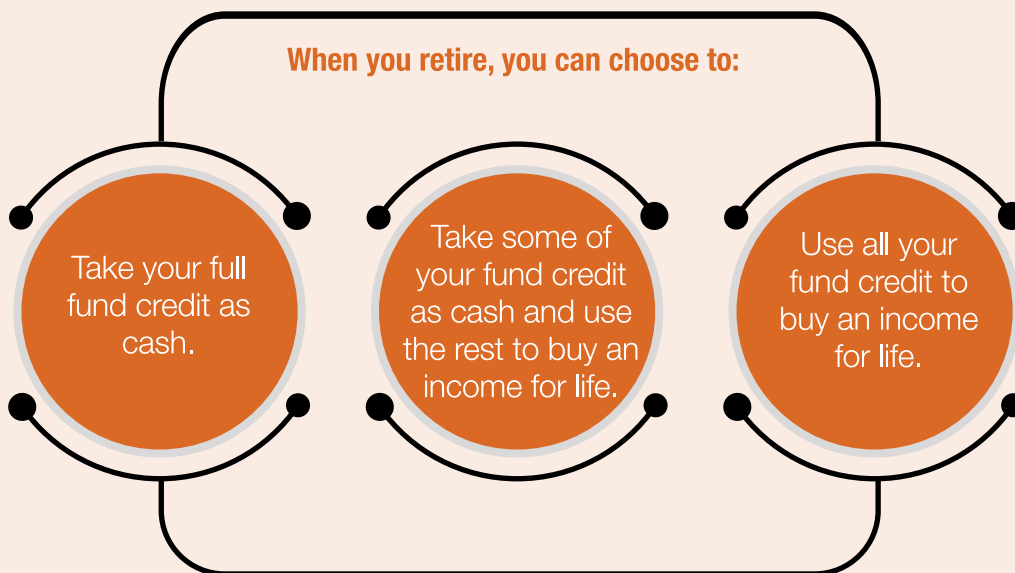
On 1 March, we launched the INCOME FOR LIFE product. With this product, you are guaranteed a monthly salary for life, after retirement.

This is how it works:



Example:

If you pass away 10 years after you retire the nominated beneficiary/ies will receive a lump sum of total income left.



How to buy an income for life product?

1. Attend a member education session at your employer. This session will assist you in making an informed decision about what to do with your retirement benefit. You will have an opportunity to ask our CRMs any questions you may have about the product.
2. Should you be interested in taking up the product, you will receive a quote showing you how much you qualify for every month upon retirement.
3. You can then choose to accept or reject the quote.
4. You will start earning a monthly income after retirement.

KZN Unclaimed Benefits Roadshows

Every year the Fund embarks on a search to find former miners who left the fund without claiming their benefits. This year in June and July, the Fund went to KwaZulu-Natal. The aim of the roadshow was to pay ex members any benefits due to them.

We are pleased to report that out of the five regions visited, 556 MWPf former members were found with a total value of R26 283 777,67.

The next roadshow will take place in the Eastern Cape. If you know any former MWPf members with unclaimed benefits, please encourage them to contact the Fund.

Who is entitled to unclaimed benefits

- Former miner who worked in the gold, coal or platinum mines and was part of MWPf between 1st July 1989 to date and left without claiming their benefits. This includes retired, retrenched, resigned or dismissed members.
- Beneficiaries of MWPf members who are deceased.

Help us find our former members or their beneficiaries so they can get the benefits due to them.



Member Education Roadshows

As part of member engagement, the Fund does ongoing member education roadshows that aims to explain in detail the benefits that are due to you and how they work.

It is important that you attend these roadshows as you get to interact with our CRMs and ask them any questions you may have regarding your benefits. Speak to your HR representative to find out when one will be held at your mine if you have not had one yet this year.



IRFA best practices Industry Awards

Beginning of the year the Fund was recognised by its peers as an innovative trailblazer in the industry. We were awarded top honours at the Institute of Retirement Funds Africa (IRFA) annual Best Practice Industry Awards, which took place on 23 January 2019.

We received two Best Practice awards in the Gold Standard category:

- Member Engagement and Education
- Investment Practices

We remain committed to constantly improve education and engagement initiatives and our goal is to surpass our success. Our members are our priority and will always be our main driver.



How to read your benefit statement

Once a year, the Fund prints and circulates your personalised benefit statement to your employer. Distribution starts in August. Please ensure that you collect your benefit statement from your HR representative. The statement shows your Fund Credit and the benefits due to you as at the date of the statement.

This is how to read your benefit statement:

PERSONAL DETAILS			
Name & Surname:	(Name and Surname)	Category of Membership:	
Participating Employer:	Adcorp Technical Training Services	Date of Birth:	19/06/1979
Paypoint:	ADCORP TECHNICAL TRAINING (920921)	Date Joined Company:	01/01/2007
Employee Number:	MINSC000	Date Joined Fund:	02/12/2007
Industry Number:	Z0000000	Pensionable Service Date:	02/12/2007
Identification Number:	(SA Identity No)	Normal Retirement Date:	01/01/2017
Location:	Gauteng	Normal Retirement Age:	
		Annual Pensionable Salary:	R 96,526.32
		Annual Risk Salary:	R 120,657.96

To help you make sense of your benefit statement the various sections are explained here. The statement shows your Fund Credit and the benefits provided by your Fund as at the date of the statement.

This section contains your personal information such as your name, identity number, date of birth, membership number and the date you joined the Fund. It also shows your pensionable monthly salary/wages.

This section shows your and your employer's contributions to the Fund over the period of this statement as well as the growth/interest you received.

It also shows the costs deducted. These costs are for risk benefits (death, disability and funeral benefits) and administration fees (including actuarial, FSB levies, etc) deducted from the employer's contributions on a monthly basis.

If you transferred money from another Fund or made additional contributions to the Fund it will be shown here.

Your total retirement saving amount at the date of the statement is shown here.

CONTRIBUTION DETAILS FOR THE PERIOD 01/01/2018 TO 31/12/2018			
Contribution as a percentage of salary	9.37%	15.63%	25.00%
	Member (R)	Employer (R)	Total (R)
Total Gross Monthly Contribution	5,022.63	8,442.29	13,464.92
Less: Administration Fee incl VAT	0.00	480.00	480.00
Less: Risk Premiums	0.00	4,727.70	4,727.70
Additional Voluntary Contributions	0.00	0.00	0.00
Total Available Investment	5,022.63	3,234.59	8,257.22

The total available for investment reflects the monthly contribution after the deduction of administration fees payable and any inclusive risk premiums payable to the insurer.

Your money is invested according to the Fund's Investment Policy in order to make it grow.

INVESTMENT SECTION	
Retirement Funding Contributions (Total Available for Investment) are invested as shown below:	
AA (General) Portfolio	100%

This block shows how your money has grown since your previous statement.

FUND CREDIT BUILD UP FOR THE PERIOD 01/01/2018 TO 31/12/2018	
Balance as per previous statement as at 01/01/2017	152,691.60
Total Net Investment for the period as per the Contribution Details above	8,257.22
Transfers in for the period (External)	0.00
Transfers in for the period (Internal)	0.00
Transfers out in the period	0.00
Net Investment return	11,129.80
Investment value as at 30/12/2017	172,078.62

The Fund updates member benefits with the full monthly investment returns (growth) earned by investments each month.

The administrator uses your net monthly contributions (after costs are deducted) to buy units in the Fund portfolio you are invested in at the latest unit price which is available. This not only ensures better governance and running of the Fund, but transparency is also improved.

INVESTMENT RETURN FOR THE PERIOD 01/01/2018 TO 31/12/2018			
Portfolio	Annual Fund Return	Unit Price	Amount (R)
AA (General) Portfolio	10.43%	214.54%	11,129.80

Remember that the unit price will go up or down depending on what happens in the investment markets.

WITHDRAWAL/ RETRENCHMENT/ DISMISSAL/ RETIREMENT BENEFIT AS AT 31/12/2018	
100% of the member Investment Value	172,078.62
Total Benefit	172,078.62

IMPORTANT NOTE:
This benefit will be subject to tax according to prevailing legislation.

Here you see the benefit you will receive if you leave the Fund. When you leave you will receive your accumulated Fund Credit as a benefit.

DEATH BENEFIT BEFORE RETIREMENT AS AT 31/12/2018	
100% of the member Investment Value	172,078.62
Insured Benefit	361,973.88
Total Lump Sum Death Benefit	534,052.50

IMPORTANT NOTE:
Insured Benefit is equal to 3.00 times Risk Salary. The Accepted Cover is payable in the event of a claim. If your entitlement is in excess of the insurers Free Cover Limit (R 4000 000.00) then you will be requested to submit medical evidence before Full Entitlement can be granted.

This section shows the lump sum death benefit your dependants and nominees will receive if you die whilst in service. If you have no dependants the benefit will be paid to your nominated beneficiaries. It is therefore important to complete the Beneficiary Nomination form in order to identify your dependants and beneficiaries.

PERMANENT AND INDUSTRY RELATED TOTAL DISABILITY AS AT 31/12/2018	
100% of the member Investment Value	172,078.62
Insured Benefit	361,973.88
Total Lump Sum Death Benefit	534,052.50

IMPORTANT NOTE:
Insured Benefit is equal to 3.00 times Risk Salary. The Accepted Cover is payable in the event of a claim. If your entitlement is in excess of the insurers Free Cover Limit (R 4000 000.00) then you will be requested to submit medical evidence before Full Entitlement can be granted.

This section shows the benefit you will receive should you become disabled.

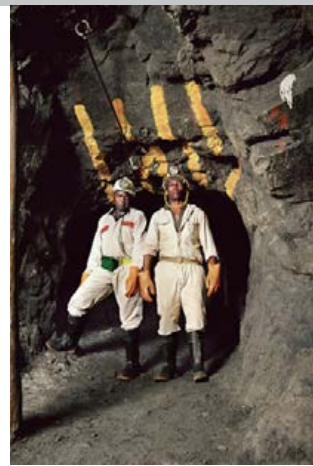
In the event that you become disabled or terminally ill you will receive your Fund Credit plus a cash lump sum of 3x your annual salary.

FUNERAL BENEFIT AS AT 31/12/2018	
The following benefits will be paid out in the event of the death of a member or any of his/her immediate family:	
Funeral Benefit	Amount (R)
Member	30,000.00
Spouse	30,000.00
Child between 14 and 21 years	30,000.00
Child between 6 and 13 years	15,000.00
Child between 1 and 5 years	7,500.00
Child between 0 and 11 months	3,750.00
Stillborn	3,750.00
Paid-Up Funeral Benefit (Retired Member)	30,000.00

Funeral benefits cover the main member the spouse and the direct children of the main member. See the benefit amounts for each family member.

In the event of a member's death outside the normal place of residence the benefit will also pay towards the cost of transporting the deceased to a location in their home town.

Various ways to stay in touch with us



We understand that our members and beneficiaries are scattered all over the country and are even in some of the neighbouring countries such as Swaziland, Lesotho, Mozambique and Botswana, as such we have created various platforms in order for you to stay in touch with us or provide any queries you may have.

1. Walk-In-Centres

These are open from **Monday – Friday 08h00 until 16h00** specifically to assist member beneficiaries with claims or queries. We have six in the areas listed below:

Walk-in-centres	Physical Address	Telephone Number	Email Address
Carletonville	Office No. 2, Uys Buys Business Park Cnr, Kaolin & Radium Street, Carletonville, 2499	(010) 100-3001	clientservices@mineworkers.co.za
Witbank	Office No. 9, M&B Centre, 16 Mandela Street, Witbank, 1034	(010) 100-3001	clientservices@mineworkers.co.za
Johannesburg	Crn Melle & 26 Ameshoff Street, Braamfontein Johannesburg, 2000	(010) 100 3001	clientservices@mineworkers.co.za
Orkney	Shop No, 12, Umuzimuhle Shopping Complex, Vaal Reefs No 3, Orkney, 2619	(010) 100 3001	clientservices@mineworkers.co.za
Mthatha	No 49 Leeds & Craiser Street, Metropolitan Place, 1 st Floor, Mthatha	(047) 531 2003	clientservices@mineworkers.co.za
Mozambique	Bairro de Chinunguine C, Praia de Xai-Xai, Cidade de Xai Xai, Provincia de Gaza, Mocambique	(+258) 282 22 675	clientservices@mineworkers.co.za

2. EBS Offices

Our EBS offices are based directly at the mine for us to be close to the members, where you can pop-in during your free time to interact with our efficient EBS consultants.

- **Anglo Gold Ashanti:** Vaal Reefs (Orkney) West Wits (Carletonville)
- **Glencore Mine:** Witbank
- **Sibanye Still Water:** Beatrix
- **Sibanye Still Water:** Driefontein
- **Sibanye Still Water:** Ezulwini
- **Harmony Gold Mine:** Kusasaletu
- **Harmony Gold Mine:** President Steyn Branch

3. Contact Centre

We have a call centre line that you can call when you would like to know more information about a claim or a query. The number is 010 100 3001.

4. Digital Platforms

You can also catch us online on the various digital platforms listed below.

4.1 MWPF Website – www.mwpf.co.za

The MWPF website has all you need to know about the Fund, we have a detailed products and services page listing all benefits and how you can claim your benefits, including what to bring when you want to claim your benefits. You can also claim directly from the website.

There is also an investments page which shows you the Fund's performance, annual financial statements and financial reports, which focus on the business and financial performance of the fund.

We also have an Unclaimed Benefits Portal, for former miners or beneficiaries. Here you can include your industry number or ID number. The information will go to an administrator who handles queries on our digital platform and they will check if there are Funds due or not.

4.2 Facebook and Twitter

We also have Facebook and Twitter Pages, which keeps members up to date on all our events and Fund developments. Your questions also get answered in real time and your queries resolved online. You no longer have to call in to receive assistance on your claim, queries and questions.

Follow us on Facebook and Twitter and stay up to date



Mineworkers Provident Fund - <https://www.facebook.com/mineworkerpf>





Mineworkerspf - <https://twitter.com/Mineworkerspf>

WE VALUE YOUR FEEDBACK

We would love to receive feedback from you. Please let us know what you think of the newsletter by sending an e-mail to: externalcomm@mineworkers.co.za.

FUND HEAD OFFICE CONTACT DETAILS

 Mineworkers Provident Fund Building, 26 Ameshoff Street, Braamfontein, Johannesburg

 010 100 3001

 www.mwpf.co.za

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