



# SIYAKHULA WE ARE GROWING MEMBER NEWSLETTER

ENGLISH

ISSUE 01 2018

## MINEWORKERS PROVIDENT FUND

### MESSAGE FROM THE PRINCIPAL OFFICER

Retirement may seem like a distant event in your life if you are under 30, and a looming reality if you are over 40, but it is never too late to start saving for the future.

As a member of Mineworkers Provident Fund you can rest assured that you are accumulating a nest egg for the future, knowing that each and every contribution you make is money well saved. More good news is that the Fund offers you many other benefits for those unexpected and even unfortunate events that form part of our daily lives.

In this issue we will focus on the disability benefit available to you. It is important that you understand your benefits so you will make more informed choices.

Also read the in- depth article that explains the different fields of the Benefit Statement. I trust that this information will help you make sense of this important document.

As the Fund we strive daily to create a mutual feeling of trust among our members, service providers and employees. We want you know that we are always looking out for your best interests.



**Philda Mphephu**  
Principal Officer

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## INVESTMENT PERFORMANCE

Over the past years MWPF's investments have continually and consistently provided good returns. Despite the ongoing financial market volatility and the unstable economic environment your Fund portfolio shows positive, real growth. You can rest assured knowing that your contributions are in good hands.

**INVESTMENT TABLE ON FUND PERFORMANCE**

Year	Assets R	Active Membership
2004	8 313 299	161 447
2009	16 954 165	123 209
2014	26 618 144	100 136
2017	29 975 327	90 425

## GET TO KNOW YOUR DISABILITY BENEFIT



*“Part of the contributions paid by your employer on your behalf pays to cover you for Permanent and Total Disability Benefits (PTD). This benefit works like an insurance policy”*



Your Fund was established to provide benefits for you on retirement and with your single contribution you get much more than just your retirement benefit.

Every month, you contribute a percentage of your salary (wages) towards the Provident Fund. In addition, your employer contributes a percentage of your wages (on your behalf) and a portion is used to cover your risk benefit costs such as death, disability and funeral benefits. Fund expenses and costs are also deducted from the employer contribution.

### **DID YOU KNOW THE FUND PROVIDES BENEFITS WHEN YOU BECOME PERMANENTLY DISABLED?**

Part of the contributions paid by your employer on your behalf pays to cover you for Permanent and Total Disability Benefits (PTD). This benefit works like an insurance policy - if you don't become disabled, it does not pay out.

### **WHO QUALIFIES FOR THIS BENEFIT?**

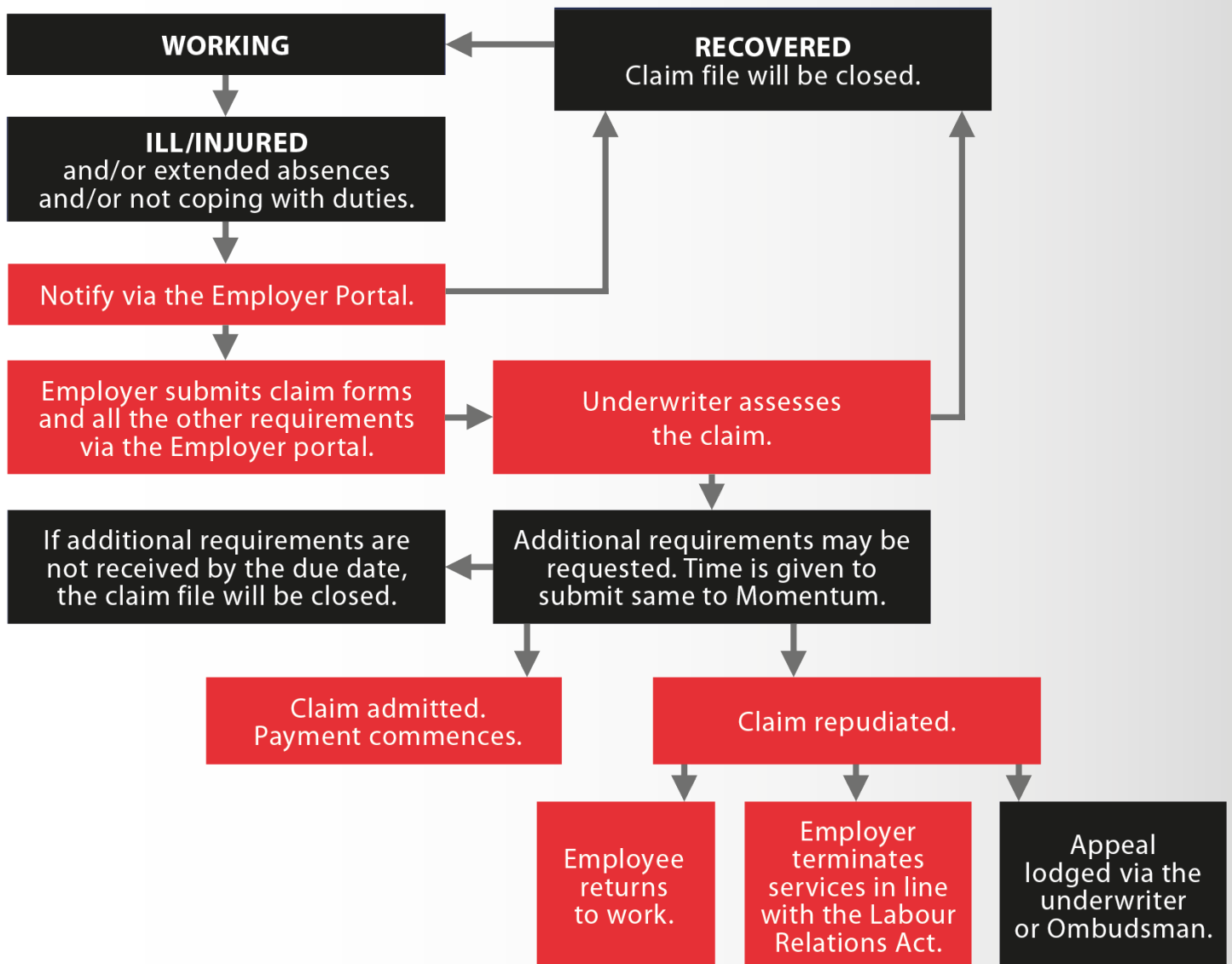
Any member that becomes disabled due to injury or disease and are continuously, permanently and totally incapable of engaging for remuneration or profit in their own occupation or any other occupation with their current employer, that is permanent loss of certificate of fitness to work.

A member that suffers one of the following impairments; loss of vision, hearing loss, heart disease, insulin dependent diabetes (Type 2), epilepsy and any other impairments that are related to certificate of fitness to work.

**WHAT BENEFIT IS PAYABLE?**

Once you have provided medical proof, and your disability claim has been approved by the Insurer and the Fund you will receive:

- Your total Fund Credit (savings in the Fund) as well as
- Three times (3x) your annual wages as a cash lump sum.

**FLOW CHART OF DISABILITY CLAIMS PROCESS**


To claim for your benefits please speak to your employer to obtain the correct claim form to complete.

The employer will also guide you as to what documentation is required and the process to follow to prevent delays.



## HOW TO READ YOUR BENEFIT STATEMENT

Your annual Benefit Statement was sent to you during the course of September 2018. To help you make sense of your benefit statement the various sections are explained below.



## HOW TO READ YOUR BENEFIT STATEMENT

### MINeworkers PROVIDENT FUND MEMBER BENEFIT STATEMENT EFFECTIVE 30/12/2017

(Reg.No. 12/8/0023053/000000) / (SARS Approval Number 18/20/4/24968) Principal Officer: P MPHEPHU

PERSONAL DETAILS			
Name & Surname:	(Name and Surname)	Category of Memberships:	
Participating Employer:	Adcorp Technical Training Services	Date of Birth:	19/06/1979
Paypoint:	ADCORP TECHNICAL TRAINING (920921)	Date Joined Company:	01/01/2007
Employee Number:	MINS000	Date Joined Fund:	02/12/2007
Industry Number:	Z0000000	Pensionable Service Date:	02/12/2007
Identification Number:	(SA Identity No)	Normal Retirement Date:	01/01/2017
Location:	Gauteng	Normal Retirement Age:	
		Annual Pensionable Salary:	R 96,526.32
		Annual Risk Salary:	R 120,657.96

To help you make sense of your benefit statement the various sections are explained here. The statement shows your Fund Credit and the benefits provided by your Fund as at the date of the statement.

CONTRIBUTION DETAILS FOR THE PERIOD 01/01/2017 TO 30/12/2017			
Contribution as a percentage of salary	9.57%	15.61%	25.00%
	<b>Member (R)</b>	<b>Employer (R)</b>	<b>Total (R)</b>
Total Gross Monthly Contribution	5,022.63	8,442.29	13,464.92
Less: Administration Fee incl VAT	0.00	480.00	480.00
Less: Risk Premiums	0.00	4,727.70	4,727.70
Additional Voluntary Contributions	0.00	0.00	0.00
<b>Total Available Investment</b>	<b>5,022.63</b>	<b>3,234.59</b>	<b>8,257.22</b>

The total available for investment reflects the monthly contribution after the deduction of administration fees payable and any inclusive risk premiums payable to the insurer.

This section contains your personal information such as your name, identity number, date of birth, membership number and the date you joined the Fund. It also shows your pensionable monthly salary/wages.

This section shows your and your employer's contributions to the Fund over the period of this statement as well as the growth/interest you received.

It also shows the costs deducted. These costs are for risk benefits (death, disability and funeral benefits) and administration fees (including actuarial, FSB levies, etc) deducted from the employer's contributions on a monthly basis.

If you transferred money from another Fund or made additional contributions to the Fund it will be shown here.

Your total retirement saving amount at the date of the statement is shown here.

INVESTMENT SECTION	
Retirement Funding Contributions (Total Available for Investment) are invested as shown below:	
AA (General) Portfolio	100%

Your money is invested according to the Fund's Investment Policy in order to make it grow.

FUND CREDIT BUILD UP FOR THE PERIOD 01/01/2017 TO 30/12/2017	
Balance as per previous statement as at 01/01/2017	152,691.60
Total Net Investment for the period as per the Contribution Details above	8,257.22
Transfers in for the period (External)	0.00
Transfers in for the period (Internal)	0.00
Transfers out in the period	0.00
Net Investment return	11,129.80
<b>Investment value as at 30/12/2017</b>	<b>172,078.62</b>

This block shows how your money has grown since your previous statement.

The Fund updates member benefits with the full monthly investment returns (growth) earned by investments each month.

The administrator uses your net monthly contributions (after costs are deducted) to buy units in the Fund portfolio you are invested in at the latest unit price which is available. This not only ensures better governance and running of the Fund, but transparency is also improved.

INVESTMENT RETURN FOR THE PERIOD 01/01/2017 TO 30/12/2017			
Portfolio	Annual Fund Return	Unit Price	Amount (R)
AA (General) Portfolio	10.43%	214.54%	11,129.80

Remember that the unit price will go up or down depending on what happens in the investment markets.

WITHDRAWAL/ RETRENCHMENT/ DISMISSAL/ RETIREMENT BENEFIT AS AT 30/12/2017	
100% of the member Investment Value	Amount (R)
<b>Total Benefit</b>	<b>172,078.62</b>

**IMPORTANT NOTE:**  
This benefit will be subject to tax according to prevailing legislation

Here you see the benefit you will receive if you leave the Fund. When you leave you will receive your accumulated Fund Credit as a benefit.

DEATH BENEFIT BEFORE RETIREMENT AS AT 30/12/2017	
100% of the member Investment Value	Amount (R)
Insured Benefit	172,078.62
<b>Total Lump Sum Death Benefit</b>	<b>534,052.50</b>

**IMPORTANT NOTE:**  
Insured Benefit is equal to 3.00 times Risk Salary. The Accepted Cover is payable in the event of a claim. If your entitlement is in excess of the insurers Free Cover Limit (R 4000 000.00) then you will be requested to submit medical evidence before Full Entitlement can be granted.

This section shows the lump sum death benefit your dependants and nominees will receive if you die whilst in service. If you have no dependants the benefit will be paid to your nominated beneficiaries. It is therefore important to complete the Beneficiary Nomination form in order to identify your dependants and beneficiaries.

PERMANENT AND INDUSTRY RELATED TOTAL DISABILITY AS AT 30/12/2017	
100% of the member Investment Value	Amount (R)
Insured Benefit	172,078.62
<b>Total Lump Sum Death Benefit</b>	<b>534,052.50</b>

**IMPORTANT NOTE:**  
Insured Benefit is equal to 3.00 times Risk Salary. The Accepted Cover is payable in the event of a claim. If your entitlement is in excess of the insurers Free Cover Limit (R 4000 000.00) then you will be requested to submit medical evidence before Full Entitlement can be granted.

This section shows the benefit you will receive should you become disabled.

In the event that you become disabled or terminally ill you will receive your Fund Credit plus a cash lump sum of 3x your annual salary.

FUNERAL BENEFIT AS AT 30/12/2017	
The following benefits will be paid out in the event of the death of a member or any of his/her immediate family:	
Member	Amount (R)
Member	30,000.00
Spouse	30,000.00
Child between 14 and 21 years	30,000.00
Child between 6 and 13 years	15,000.00
Child between 1 and 5 years	7,500.00
Child between 0 and 11 months	3,750.00
Stillborn	3,750.00
<b>Paid-Up Funeral Benefit (Retired Member)</b>	<b>30,000.00</b>

Funeral benefits cover the main member the spouse and the direct children of the main member. See the benefit amounts for each family member.

In the event of a member's death outside the normal place of residence the benefit will also pay towards the cost of transporting the deceased to a location in their home town.

## NOMINATION OF BENEFICIARY FORM

One of the most challenging tasks facing the Trustees is to ensure that benefits are allocated fairly to all your known dependents, in the event of your death. Although the nomination form is not binding on the Trustees, it does serve as an important guide in the event of your death.

**Ensure that you complete a Nomination of Beneficiary form annually or when your circumstances change to ensure that your benefits are paid out correctly.**

## FUNERAL BENEFIT AFTER RETIREMENT AGE

A funeral benefit is payable from the Fund in the unfortunate event of the death of a member, spouse or child. But that's not all, if you have retired from the Fund you continue to be covered for the funeral benefit of R30 000.

## BRINGING THE FUND TO YOU - NATIONAL ROADSHOWS

During 2017 the Fund embarked on national roadshows, reaching out not only to members but also the communities in which members are based. This outreach campaign forms part of the ongoing commitment of management to educate and inform members and beneficiaries within a face-to-face environment.

### MEMBER EDUCATION ROADSHOWS

During the member education roadshows emphasis is placed on member benefits and beneficiary education. These roadshows also offer an opportunity to bring the Fund closer to you. Visibility is created and you have a chance to speak to fund representatives directly. The Fund will continue to engage with all employers to conduct future roadshows. Please ask your HR office for future roadshow dates.

**The following mines have been visited in 2018 so far:**

Name Of Mine	Date of Member Education	Total
Northam Platinum	05 January 2018	5729
ASMAG	01 February 2018	68
Tendele	02 February 2018	401
South Deep	15 to 16 February 2018	1983
Midvaal	01 March 2018	46
Margaret Water	07 March 2018	29
Evander Mine	08 to 09 March 2018	1523
Tau Lekoa	15 to 16 March 2018	2565
Ergo Mine	20 March 2018	590
Shaft Sinkers	22 to 23 March 2018	144
Arnot (Exxaro)	28 March 2018	170
Baberton Gold	20 April 2018	1474
Harmony - Welkom Operations	04 - 27 June 2018	15226
Glencore Operations: Impuzi , Tweefontein open cast, Tweefontein underground, Glencore group services, GGV	15 and 30 June 2018	2029
Exxaro (NBC)	28 - 29 June 2018	152
Kriel	15 - 16 May 2018	408
ZAC - Zululand	27 - 28 August 2018	457
Covelent	23 August 2018	84
Anglo coal - Greenside	29 - 30 May 2018	408
<b>Total number of members identified</b>		<b>36985</b>



## UNCLAIMED BENEFITS ROADSHOWS

The Fund always has your best interest at heart and therefore we go the extra mile to ensure that unclaimed benefits are paid. Unclaimed roadshows remain an integral part of our business and are thus ongoing. We are pleased to announce that these have been a success and to date have managed to pay out 4258 ex-miners to date.

If you know of any ex-miners who left without claiming their benefits, please ask them to contact the fund. Look out for our mobile van during all roadshows! We are proud to announce, that for your convenience, this state of the art van has a mobile office that is fully equipped to assist you with any queries whenever and wherever.



**Swaziland Roadshow**



**MWPF Mobile Van**

## SOCIAL INVESTMENT PROJECT – SCHOOL IN LUSIKISIKI RECEIVES FIRST DONATION

It has always been important to the Fund to give back to the greater community and contribute towards a project that will leave a legacy for future generations. Since 2014 we have hosted an annual charity event, the Mineworkers Provident Fund Golf Day. With some of the money raised we have made our first donation to a school in Lusikisiki, Eastern Cape called Themba lethu Junior School.

The school was debilitated and needed some renovations. In addition to the renovations we are building the foundation phase and the project should be completed by the end of October 2018. This is just a start as we aim to do more of these projects in areas where our members and beneficiaries reside.



**Renovations at Themba lethu Junior School**



**Building underway for foundation phase**

## MWPF COMES OUT VICTORIOUS IN A COURT BATTLE AGAINST XULU ATTORNEYS

Mineworkers Provident Fund's core values as a fund are respect, dignity and legacy where the Fund is driven by its desire to leave something of value to the next generation. It is with this in mind that we strive to serve our members and beneficiaries with utmost respect and transparency and thus go the extra mile to ensure that our members and beneficiaries get what is due to them as speedily as possible.

Unfortunately, not everyone shares our vision. While we do our best to ensure benefits are paid out accordingly, there are delinquents who plot and even succeed to steal some of the members life- long savings by exploiting our members.

We want to let you know that, when such cases come to our attention we leave no stone unturned to ensure that such is stopped, and justice is served. We are pleased to inform you that Xulu attorneys took the fund to court due to the Fund's refusal of paying into a third-party account. The case was opened in 2014 and after a gruelling four years, we are excited to announce that the court ruled in the Fund's favour.

We urge members to be vigilant and contact Mineworkers Provident Fund directly should they want to make a claim. The Fund will never pay a member's benefits under any circumstance into a third-party account. It is also important to note that we do not charge any money for processing claims or to find out if there are benefits due to you. If you are asked for money to help speed up payment by anyone, please report this to head office as it is not the way we operate.

Visit [www.mwpcf.co.za](http://www.mwpcf.co.za) or call 010 100 3001 to find out more on how to claim. Alternatively contact your HR representative.

## HOW TO CONTACT THE FUND

Should you have any queries relating to your Fund benefits or you would like to follow up on a claim you may make use of various channels. We welcome your query.

### MINeworkers PROVIDENT FUND WALK-IN CENTRES

WALK-IN CENTRES	PHYSICAL ADDRESS	TELEPHONE NUMBER	EMAIL ADDRESS
<b>Carletonville</b>	Office No. 2, Uys Buys Business Park Cnr, Kaolin & Radium Street, Carletonville, 2499	(010) 100 3001	clientservices@mineworkers.co.za
<b>Witbank</b>	Office No. 9, M&B Centre, 16 Mandela Street, Witbank, 1034	(010) 100 3001	clientservices@mineworkers.co.za
<b>Welkom</b>	2nd Floor, Metropolitan Building, 16 Mooi Street, Welkom, 9459	(010) 100 3001	clientservices@mineworkers.co.za
<b>Johannesburg</b>	Cnr Melle & 26 Ameshoff Str, Braamfontein, Johannesburg, 2000	(010) 100 3001	clientservices@mineworkers.co.za
<b>Orkney</b>	Shop No, 12, Umuzimuhle Shopping Complex, Vaal Reefs No 3, Orkney, 2619	(010) 100 3001	clientservices@mineworkers.co.za
<b>Mthatha</b>	No 49 Leeds & Craiser Street, Metropolitan Place, 1st Floor, Mthatha	(047) 531 2003	clientservices@mineworkers.co.za
<b>Mozambique</b>	Bairro de Chinunguine C, Praia de Xai-Xai, Cidade de Xai Xai, Provincia de Gaza, Mocambique	(010) 100 3001	clientservices@mineworkers.co.za

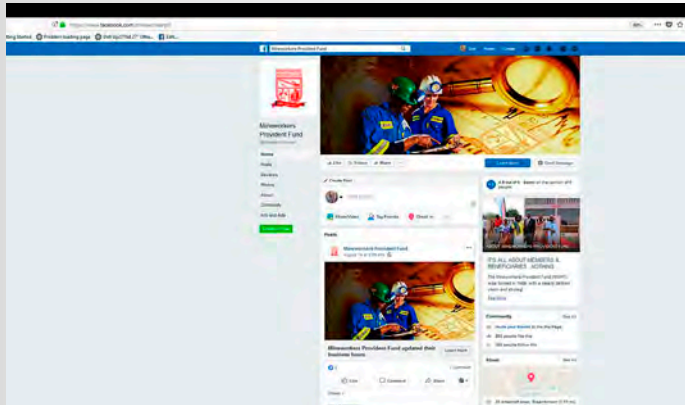
## EBS CONSULTANTS

The Fund employs various EBS consultants to assist you with any queries. You will find these consultants at the following mines:

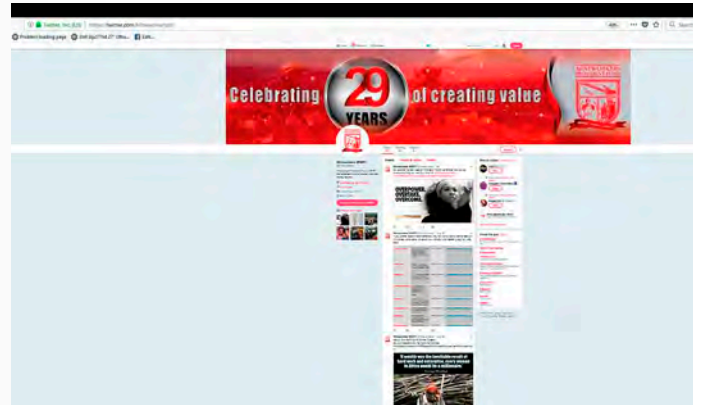
NAME OF MINE	LOCATION	ADMINISTRATION
<b>Northam</b>	Thabazimbi	Pertunia Mabote
<b>Harmony</b>	Free State	Joseph Mlambo
	Westernarea	Dineo Mphapho
	Carletonville	Petronella Modutsoane
<b>Sibanye</b>	Carletonville	Kamohelo Sedimo
		Nelisiwe Mkhonza
		Andries Ndlovu
<b>Anglogold Ashanti</b>	Free State	Tebogo Mavhundla
	Orkney (Vaal)	Mbathini Dlamini
<b>Glencore</b>	Carletonville	Sthembiso Mabaso
	Mpumalanga	Leah Mabaso

## FOLLOW US ON FACEBOOK AND TWITTER

Stay up to date with all the news relating to Fund matters by following us on social media:



<https://www.facebook.com/mineworkerpf/>



<https://twitter.com/Mineworkerspf/>

## WE VALUE YOUR FEEDBACK

As we value your feedback we would love to receive feedback from you. Please let us know what you think of the newsletter by sending an e-mail to:

[externalcomm@mineowrkers.co.za](mailto:externalcomm@mineowrkers.co.za)

## FUND HEAD OFFICE CONTACT DETAILS:

Mineworkers Provident Fund Building, 4<sup>th</sup> Floor,

26 Ameshoff Street Cnr Melle, Braamfontein

010 100 3001

[www.mwpcf.co.za](http://www.mwpcf.co.za)



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