

COVID-19 MEMBER Q&A

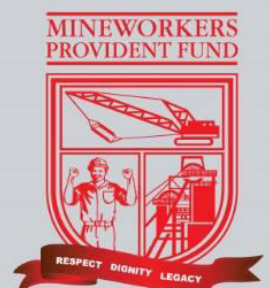
- ENGLISH
- isiZULU (Pg. 5)
- SESOTHO (Pg. 9)

1. How are my retirement fund savings being affected by the lockdown?

Members' retirement savings have been negatively impacted by the Covid-19 lockdown. Mineworkers Provident Fund has implemented a long-term investment strategy designed to grow your savings so that you can retire comfortably. The Fund grows members' savings by investing your contributions in the capital markets such as investing in companies listed on the Johannesburg Stock Exchange and the New York Stock Exchange and buying government bonds and other instruments. The emergence of Covid-19 sparked global fears as no one could understand what the impact of this virus was on the global economy. As a result, the financial markets sold-off aggressively from mid-Feb 2020 to the end of Mar 2020 and continues to remain unpredictable. It is important to note that the journey of growing money is a long-term journey with many glitches along the way. The Fund last experienced such an event in 2007-2008 during the global financial crisis when the sell-off was similar and markets subsequently recovered. Therefore, it is critical to remain focused on the long-term goal and not be distracted by such events which happen from time to time.

2. What is the Fund doing to prevent my retirement savings from reducing any further?

The Fund is governed by a Board of Trustees who hold a fiduciary responsibility to manage members' savings with care and diligence. Trustees are supported by an independently appointed Investment Consultant to advise and guide the Trustees when it comes to the design and implementation of the long-term investment strategy. The Fund strategy caters





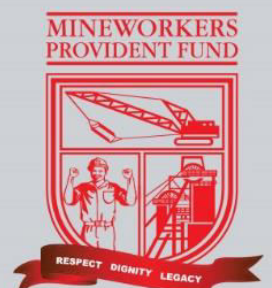
for periods of excessive risk through ensuring that a significant component of the Fund is invested in low-risk and protected investments. This ensures that during periods such as the lockdown, the impact on members' will be less than the broad drop in the financial markets. The Fund continues to monitor conditions and will take the necessary steps to mitigate risks that are within its control.

3. Will my retirement savings decrease any further?

It is unclear how long the global lockdown will last and whether the sell-off in the financial markets was temporary or will extend further. Should the lockdown continue we may see further weakness in the financial markets which could potentially decrease your retirement savings. However, recognising that excessive risk events do occur from time to time, staying focused on the long-term goal is vital.

4. When will the markets recover?

We do not know when markets will settle down nor do we fully understand the long-term damage to the global economy as a result of the lockdown. What we do know is that financial markets react very quickly and any news of the global decline in Covid-19 and a flattening of the curve may result in markets correcting sharply and wiping out historic losses. The Fund also follows a diversified investment strategy meaning that at all times there are some parts of the portfolio that will perform well and other parts that may not do so well. Therefore, by design the Fund has built in significant downside protection





mechanisms to cater for such risk events and by the same token can participate in growth when markets do recover.

5. What should I be doing as a member at this time?

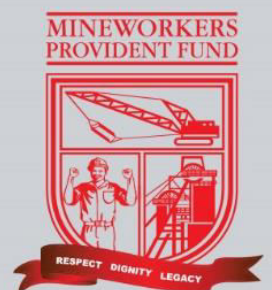
It is important to always keep in mind that retirement savings is a very long-term investment and that short-term fluctuations happen from time to time and these can take the form of extreme positive returns and extreme negative returns such as we are seeing at present. One needs to not panic over the current fluctuations and remain focussed on the long-term goal of saving toward your retirement.

6. What happens if I stop contributing to my retirement fund?

If you stop contributing to the retirement fund during this uncertain time as has been allowed by the Financial Sector Conduct Authority, your current fund value will remain invested in the fund and will continue to earn investment returns. You just won't be adding additional contributions to your value in this time period. Once this crisis has ended and contributions start again, your fund value will then continue to grow with both your contributions and investment returns. There are no penalties or costs charged for stopping contributions at this time.

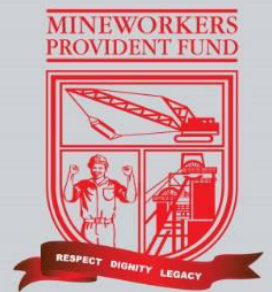
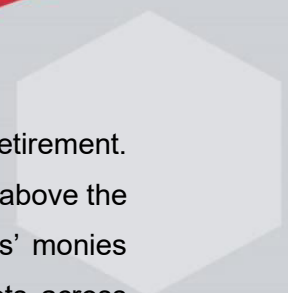
7. How will I be affected if I am retiring end of 2020?

Should you be retiring at the end of 2020 you will need to be engaging with a Fund





appointed retirement fund counsellor in order to plan appropriately for your retirement. Please contact the Fund to arrange a meeting with a counsellor. As mentioned above the Fund follows a diversified approach to investing thereby preventing members' monies from being invested in one strategy. This approach of spreading Fund assets across different investments together with how long you have been invested should provide you with the protection required to navigate such turbulent times.



IMIBUZO NEZIMPENDULO ZAMALUNGU MAYELANA NE-COVID-19

1. Ngabe ukuvalwa kwezwe kuzoba nomthelela kanjani emalini yami esesikhwameni somhlalaphansi?

Ukuvalwa kwezwe ngenxa ye-Covid-19 kube nomthelela omubi ezimalini zomhlalaphansi zamalungu. I-Mineworkers Provident Fund iqalise ukusebenzisa isu lokutshalwa kwezimali kwesikhathi eside okwenzelwe ukukhulisa izimali zakho ezisesikhwameni ukuze uthathe umhlalaphansi ngokunethezeka. Isikhwama sikhulisa izimali zamalungu ezisesikhwameni ngokutshala imali ayikhokha esikhwameni ezimakethe zezezimali lapho kuthengwa futhi kuthengiswe izabelo, amabhondi kanye nezinye izindlela zokutshalwa kwezimali kwesikhathi eside njengokutshala izimali ezinkampanini ezisohlwini lwe-Johannesburg Stock Exchange ne-New York Stock Exchange nokuthenga amabhondi kahulumeni nezinye izindlela zokutshalwa kwezimali. Ukuvela kwe-Covid-19 kwandise ukwesaba komhlaba jikelele njengoba kungekho muntu oqonda ukuthi mthelela muni waleli gciwane emnothweni womhlaba jikelele. Ngenxa yalokhu, izimakethe zezezimali zithengise ngamanani aphansi kakhulu kusukela maphakathi noFebhuwari 2020 kuya ekupheleni kukaMashi 2020 futhi ziyaqhubeka nokungaqondakali. Kubalulekile ukuqonda ukuthi uhambo lokukhulisa imali uhambo lwesikhathi eside olunezinqinamba endleleni. Isikhwama sigcine ukubhekana nesimo esinje ngo-2007 kuya ku-2008 ngesikhathi sesimo esibucayi sezezimali emhlabeni jikelele ngesikhathi ukuthengisa ngenani eliphansi lalifana kanti izimakethe zabuyela esimweni emva kwalokho. Ngakho-ke, kubalulekile ukugxila kokuphokophelelwe kwesikhathi eside futhi singaphazanyiswa yizehlo ezinje ezenzeka ngezikhathi ezithile.



2. Yini eyenziwa yiSikhwama ukuvikela izimali zesikhwama ukuthi ziqhubeke nokuncipha?

Isikhwama sibuswa yibhodi labantu abaqokwe ukuthi lengamele izindaba zenhlangano elinomsebenzi wokubhekelela izimali zesikhwama zamalungu ngokucophelela nangokuzimisela. Abantu abaqokwe ukuthi bengamele izindaba zenhlangano besekwe uMeluleki Wezokutshalwa Kwezimali okuyi-Investment Consultant eqokwe ngokuzimela ukweluleka abantu abaqokwe ukuthi bengamele izindaba zenhlangano uma kuziwa ekwenzeni nasekuqaliseni kokusebenza kwesu lokutshalwa kwezimali kwesikhathi eside. Isu leSikhwama libhekelela izikhathi zobungozi obukhulu ngokwedlulele ngokuqinisekisa ukuthi ingxenye enkulu yeSikhwama itshalwe ezinhlelweni zokutshalwa kwezimali okunobungozi obuncane nokuvikelekile. Lokhu kuqinisekisa ukuthi ngalezi zikhathi njengokuvalwa kweze, umthelela kumalungu uzoba ngaphansi kunokwehla okukhulu kwamanani ezimakethe zezezimali. Isikhwama siyaqhubeka nokuqapha izimo futhi sizothatha izinyathelo ezifanele ukunciphisa izingozi esingakwazi ukuthi sizilawule.

3. Ngabe izimali zami zomhlalaphansi zizoqhubeka nokuncipha?

Akucaci ukuthi ngabe ukuvalwa kwezwe kuzothatha isikhathi esingakanani nokuthi ukuthengisa ngamanani aphansi ezimakethe zezezimali bekuyinto yesikhashana noma kuzoqhubeka. Uma kwenzeka ukuvalwa kwezwe kuqhubeka singase sibone ubuthaka ezimakethe zezezimali okungadala ukuthi kunciphe izimali zesikhwama. Nokho, ukubona ukuthi izehlo zobungozi obukhulu ngokwedlulele ziyenzeka ngezikhathi ezithile, ukugxila kokuphokophelelwe kwesikhathi eside kubalulekile.

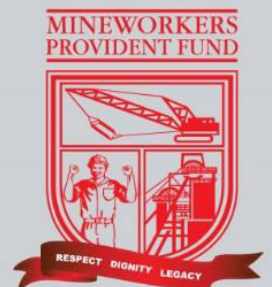


4. Ngabe zizobuyela nini esimweni izimakethe?

Asazi ukuthi izimakethe zizozinza nini nokuthi asiqondi ngokugcwele umonakalo wesikhathi eside emnothweni womhlaba jikelele ngenxa yokuvalwa kwezwe. Esikwaziyo ukuthi izimakethe zezezimali zizwela ngokushesha futhi noma yiziphi izindaba zokuzika komhlaba jikelele kwi-Covid-19 nokwehlisa izinga lokutheleleka kungaholela ekutheni izimakethe ziqonge kakhulu futhi kuphele konke ukulahlekelwa okuwumlando. Isikhwama futhi silandela isu lokutshalwa kwezimali okuhlobonhlobo okusho ukuthi ngazo zonke izikhathi kunezingxenywe ezithile zohlu lohlelo lokutshalwa kwezimali ezizokwenza kangcono kanti ezinye izingxenywe kungenzeka zingenzi kahle. Ngakho-ke, ngenxa yokuhleliwe isiKhwama sinezindlela zokuvikela ukulahlekelwa eziqavile ezakhelwe kuso ukubhekelela izehlo ezinjalo zobungozi futhi ngokunjalo singabamba iqhaza ekukhuleni uma izimakethe sezibuyela esimweni.

5. Yini okufanele ngiyenze njengelungu ngalesi sikhathi?

Kubalulekile ukugcina ngaso sonke isikhathi engqondweni ukuthi izimali zesikhwama kungukutshalwa kwezimali kwesikhathi eside kakhulu nokuthi ukwehla nokwenyuka kwezimakethe kwesikhathi esifishane kuyenzeka ngezikhathi ezithile kanti lokhu kungenzeka kube inzuzo enhle kakhulu futhi inzuzo embi kakhulu njengoba sibona njengamanje. Akufanele wethuke ngokwehla nokwenyuka kwezimakethe okwenzeka njengamanje kodwa ugxile kokuphokophelelwe kwesikhathi eside kokongela umhlalaphansi wakho.



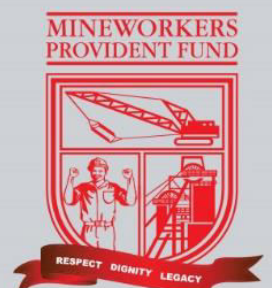


6. Kwenzekani uma ngiyeka ukukhokha imali esikhwameni sami somhlalaphansi?

Uma uyeka ukukhokha imali esikhwameni somhlalaphansi ngalesi sikhathi esingenasiqiniseko njengoba kuvunyelwe yi-Financial Sector Conduct Authority, inani lakho lesikhwama lamanje lizohlala esikhwameni futhi liqhubeke lithole inzuzo yokutshalwa kwezimali. Ukuthi nje akukho mali enye oyobe uyikhokha esikhwameni ukwengeza enanini lakho ngalesi sikhathi. Uma isimo esibucayi sesedlule futhi sekhokhwa esikhwameni futhi, inani lesikhwama sakho lizoqhubeka likhule ngakho kokubili ukukhokha kwakho esikhwameni nenzuzo yokutshalwa kwezimali. Akukho zinhlawulo noma izindleko ezikhokhelwa ukuyeka ukukhokha esikhwameni ngalesi sikhathi.

7. Ngiyothinteka kanjani uma ngithatha umhlalaphansi ekupheleni kuka-2020?

Uma kwenzeka uthatha umhlalaphansi ekupheleni kuka-2020 kufanele ukhulumisane nomeluleki oqokiwe weSikhwama somhlalaphansi ukuze nihlele kahle umhlalaphansi wakho. Uyacelwa ukuthi uthinte iSikhwama ukuze nihlele umhlangano nomeluleki. Njengoba kushiwo ngenhla iSikhwama silandela indlela enhlobonhlobo yokutshala izimali ngalokho sivikela izimali zamalungu ukuthi zitshalwe eswini elilodwa. Le ndlela yokusabalalisa izimali zeSikhwama ezinhlelweni zokutshalwa kwezimali okwehlukahlukene kanye nokuthi usunesikhathi esingakanani utshalelwe izimali zakho kufanele kukunike ukuvikeleka okudingekayo ukwedlula kulezi zikhathi ezivunguzayo.



DIPOTSO LE DIKARABO TSA DITHO KA COVID-19

1. Dipoloko tsa ka letloleng la ho beha mejafatshe di anngwe jwang ke lockdown?

Dipoloko tsa ditho tsa ho beha mejafatshe di amehile ha mpe mpe ke lockdown ya Covid-19. Provident Fund ya Basebeletsi ba Merafong e see kentse tshebetsong leano la peheletso ya nako e telele, le reretsweng ho hodisa dipoloko tsa hao, hore o behe mejafatshe o phuthulohile. Letlole le hodisa dipoloko ka ho beheletsa dinyehelo tsa hao mebarakeng ya ditjhelete, ka ho beheletsa dikampaneng tse ho Johannesburg Stock Exchange le ho New York Stock Exchange hammoho le ho reka di-bonds tsa mmuso le mekgwa e meng ya dipoloko. Ho qhoma ha Covid-19 ho bakile tshabo lefatshe ka bophara, ka ha ho se motho a neng a ka utlwisisa kgahlamelo ya kokwanahloko ena moruong wa lefatshe. Ke hona, mebaraka ya ditjhelete e ile ya rekisa ka bongata mahareng a Hlakola 2020 ho ya mafelong a Tlhakubele 2020 le ho tswelapele ho dula e ntse e sa tsitsa. Ho bohlokwa ho tseba hore leeto la kgodiso ya tjhelete ke leeto la nako e telele, le nang le mathata a mangata. Letlole le qetitse ho thulana le maemo ana ka 2007-2008 nakong ya mathata a ditjhelete lefatshe ka bophara, nakong eo ho rekiswa ha dipeheletso ho neng ho tshwana le hona jwale mme mebaraka ya boela ya iphumana, Le ha ho le jwalo, ho bohlokwa haholo ho dula o tsepamisitse maikutlo ka ho beheletsa nako e telele mme o se setiswe ke diketsahalo tse kang tsena, tse etsahalang nako le nako.



2. Letlole le etsa eng ho sireletsa dipoloko tsa ka tsa ho beha mejafatshe hore di se fokotsehe ho ya pele?

Letlole le laolwa ke Boto ya di-Trustees e nang le boikarabelo ba taolo ya ditjhelete ho hlokomela dipoloko tsa ditho ka makgethe le maikemisetso. Di-Trustees di tshetswa ke Dikhonsaltente tsa Dipeheletso tse thontsweng hoba le boikemelo, hore di eletse le ho tataisa di-Trustees malebana le ho rala hammoho le ho kenya tshebetsong leano la dipeheletso la nako e telele.

Leano la Letlole ke ho hlokomela dipeheletso nakong ya kotsi e kgolo, ka ho etsa bonnete hore karolo ya bohlokwahadi ya Letlole e beheletswa moo kotsi e leng nyane le dipeheletsong tse tshireleditsweng. Sena se netefatsa hore dinakong tse kang tsena tsa lockdown, kgahlamelo ho ditho e ba e nyane ho feta boemo ba ho putlama ha mebaraka ya ditjhelete. Letlole le tswelapele ho hlokomela maemo le ho nka mehato e tshwanetseng ho fokotsa kotsi, e ka kgonang ho laoleha.



3. Na dipoloko tsa ka tsa ho beha mejafatshe di tla fokotseha ho ya pele?

Ha ho ya hlaka hore lockdown lefatshe ka bophara e tla nka nako e kae le hore na ho rekiswa ha dipeheletso mebarakeng ya ditjhelete ke ntho ya nakwana kapa e tla tswelapele. Haeba lockdown e ka tswelapele re ka nna ra bona mebaraka ya ditjhelete e fokola ho ya pele, e leng se ka fokotsang dipoloko tsa hao tsa ho beha mejafatshe. Le ha ho le jwalo, ho tseba hore dikotsi tse matla di ya etsahala nako le nako, ho bohlokwa haholo ho dula o tsepamisitse maikutlo peheletsong ya nako e telele.

4. Mebaraka e tla iphumana neng?

Ha re tsebe hore mebaraka e tla tsitsa neng ebile re sa utlwisisi ka botlalo tshenyo ya nako e telele moruong wa lefatshe, ka lebaka la lockdown. Seo re se tsebang ke hore mebaraka ya ditjhelete e arabela ka potlako mme ditaba tsa ho fokotseha ha Covid-19 lefatshe ka bophara le ho fokotseha ha palo ya batho ba tshwaetsehang, ho ka etsa hore mebaraka e iphumane ka pele-pele le ho kgutlisa ditahlehelo tse etsahetseng kgale. Letlole le boetse le latela maano a fapaneng a ho beheletsa, se bolelang hore ka dinako tsohle ho na le dikarolo tse itseng tsa portfolio tse tla sebetsa hantle le tse ding tse ke keng tsa sebetsa hantle haholo. Le ha ho le jwalo, kamoo Letlole le radilweng ka teng le thehile tshireletso ya bohlokwa kgahlano le ho theoha ha mebaraka, e le ho thusa maemong a kang ana a kotsi, mme le ka nna la ba le kabelo kgalong, ha mebaraka e iphumana.



5. Ke tshwanela ho etsa eng jwalo ka ha ke le setho nakong ena?

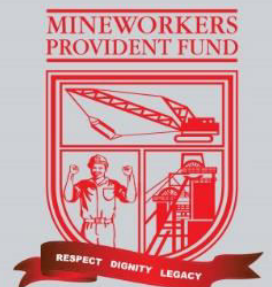
Ho bohlokwa hore ka dinako tsohle o dule o hopola hore dipoloko tsa ho beha mejafatshe ke peheletso ya nako e telele le hore ho feto-fetoha ho peheletso ya nako e kgutshwane ho ya etsahala nako le nako mme sena se ka etsahala ka ho fumana dipoelo tse ngata le ka hore o be le tahlehelo e kgolohadi, jwalo ka ha re bona ho etsahala hona jwale. Ha ho hlokehe hore motho a tshohe ke ho feto-fetoha ho etsahalang hona jwale le hore a dule a tsepamisitse maikutlo ho peheletso ya nako e telele ha a boloka bakeng sa ho beha mejafatshe.

6. Ho etsahala eng ebang ke tlohela ho nyehela letloleng la ka la ho beha mejafatshe?

Haeba o tlohela ho nyehela letloleng la ho beha mejafatshe nakong ena ya mathata, jwalo ka ha ho dumelletswa ke Financial Sector Conduct Authority, boleng ba ditjhelete tsa hao ba hona jwale, bo tla dula bo behelleditswe letloleng le ho tswelapele ho fumana dipoelo. O ke ke wa eketsa ka dinyehelo tse ding tjheleteng ya hao e beheleditsweng ka nako ena. Ha mathata a se a fetile le dinyehelo di qalella hape, tjhelete ya hao e beheleditsweng e tla tswelapele e hole ka lebaka la dinyehelo tsa hao le dipoelo. Ha ho dikotlo kapa ditjeo tse lefshwang ka ho tlohela ka dinyehelo nakong ena.

7. Ke tla ameha jwang ha ke beha mejafatshe mafelong a 2020?

Haeba o ka beha mejafatshe mafelong a 2020, ho tla hlokeha hore o buisane le moeletsi wa matlole ka ho beha mejafatshe ya thontsweng ke Letlole, hore o rere hantle ho beha mejafatshe ha hao.





Ka kopo ikopanye Letlole ho hlophisa kopano le moelets'i. Jwalo ka ha ho boletswe ka hodimo Letlole le sebedisa mekgwa e fapaneng ya ho beheletsa ho ka sireletsa tjhelete ya ditho, hore e se beheletswe leanong le le leng. Mokgwa ona wa ho beheletsa dikarolong tse fapaneng hammoho le bolelele ba nako eo o beheletsang ka yona, di tshwanela ho o fa tshireletso o e hlokang ho qoba kotsi nakong ya maemo a boima.

